

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
May 30, 2012

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	9127956R7	
High Rate <sup>1</sup>	0.185%	
Allotted at High Price	23.61%	
Investment Rate <sup>2</sup>	99.812944	
	0.188%	
Median Rate <sup>3</sup>	0.180%	
Low Rate <sup>4</sup>	0.160%	
Issue Date	May 31, 2012	
Maturity Date	May 30, 2013	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$126,413,800,000	\$24,674,147,000
Noncompetitive	\$155,558,000	\$155,558,000
FIMA (Noncompetitive)	\$171,100,000	\$171,100,000
<b>Subtotal <sup>5</sup></b>	<b>\$126,740,458,000</b>	<b>\$25,000,805,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$126,740,458,000</b>	<b>\$25,000,805,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$100,517,000,000	\$15,665,470,000
Direct Bidder <sup>8</sup>	\$14,210,000,000	\$4,631,532,000
Indirect Bidder <sup>9</sup>	\$11,686,800,000	\$4,377,145,000
<b>Total Competitive</b>	<b>\$126,413,800,000</b>	<b>\$24,674,147,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$126,740,458,000 / \$25,000,805,000 = 5.07$

<sup>6</sup>Awards to combined Treasury Direct systems = \$66,073,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.